



ROBO
GLOBAL™

EXCHANGE TRADED CONCEPTS TRUST

ROBO Global™ Robotics and Automation Index ETF

Annual Report

April 30, 2016



Exchange Traded Concepts

ROBO Global™
Robotics and Automation Index ETF
Table of Contents

Management Discussion of Fund Performance	2
Schedule of Investments	5
Statement of Assets and Liabilities	8
Statement of Operations	9
Statement of Changes in Net Assets	10
Financial Highlights	11
Notes to the Financial Statements	12
Report of Independent Registered Public Accounting Firm	20
Trustees and Officers of the Trust	21
Disclosure of Fund Expenses	24
Notice to Shareholders	25
Supplemental Information	26

The Fund files its complete schedule of Fund holdings with the Securities and Exchange Commission (the “Commission”) for the first and third quarters of each fiscal year on Form N-Q within sixty days after the end of the period. The Fund’s Forms N-Q will be available on the Commission’s website at <http://www.sec.gov>, and may be reviewed and copied at the Commission’s Public Reference Room in Washington, DC. Information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330.

A description of the policies and procedures that Exchange Traded Concepts uses to determine how to vote proxies relating to Fund securities, as well as information relating to how the Fund voted proxies relating to Fund securities during the most recent 12-month period ended June 30, is available (i) without charge, upon request, by calling 1-855-456-ROBO; and (ii) on the Commission’s website at <http://www.sec.gov>.

ROBO Global™

Robotics and Automation Index ETF

Management Discussion of Fund Performance (Unaudited)

ROBO Global™ Robotics and Automation Index Exchange-Traded Fund

Dear Shareholders,

On behalf of the entire ROBO Global™ team, we want to express our appreciation for the confidence you have placed in the ROBO Global™ Robotics and Automation Index ETF ("ROBO" or the "Fund"). The following information pertains to the last fiscal period, May 1, 2015, through April 30, 2016.

For the period, the market price for ROBO declined 6.55% and the NAV declined 5.32%, while the S&P 500, a broad market index, increased 1.21% over the same period. The market price ended the period at \$24.75 with shares outstanding totaling 3,650,000.

Performance during the period was negatively impacted by a variety of uncorrelated factors; most importantly for the fund, a decline in oil prices which affected revenue for energy related securities in the fund and security specific performance which was lower than expected.

For the period, the largest positive contributor to return was Cyberdyne (7779 JT), adding 93 bps to the return of the Fund, gaining 61.99% with an average weighting of 0.65%. The second largest contributor to return was Kuka (KU2 GR), adding 62 bps to the return of the Fund, gaining 37.96% with an average weighting of 0.64%. The third largest contributor to return was Daifuku (6383 JT), adding 48 bps to the return of the Fund, gaining 40.39% with an average weighting of 0.60%.

For the period, the largest negative contributor to return was Hiwin Technologies (2049 TT), detracting 70 bps from the return of the Fund, declining 38.99% with an average weighting of 0.47%. The security contributing second-most negatively was Oceaneering International (OII US), detracting 68 bps from the return of the Fund, declining 32.67% with an average weighting of 0.49%. The third largest negative contributor to return was Accuray (ARAY US), detracting 68 bps from the return of the Fund, declining 32.08% with an average weight of 0.89%.

For the period, the best performing security in the Fund was Cyberdyne (7779 JT) gaining 61.99% and contributing 93 bps to the return of the Fund. The second-best performing security for the period was Daifuku (6383 JT), gaining 40.39% and contributing 48 bps to the return of the Fund. The third-best performing security was Arcam (ARCM SS), gaining 39.78% for the period and contributing 35 bps to the return of the Fund.

For the period, the worst performing security in the Fund was Topcon (7732 JT), declining 50.84% and reducing the return of the Fund by 58 bps. The second-worst performing security in the Fund was Helix Energy Solutions Group (HLX US), declining 49.28% and reducing the return of the Fund by 34 bps. The third-worst performing security in the Fund was Transenterix (TRXC US), declining 45.65% and reducing the return of the Fund by 3 bps.

There is much ahead for the robotics and automation space, and we are thankful that you have joined us. As Technology-related companies continue to enter the market through high profile acquisitions, we believe the awareness of and opportunities for our Fund should only increase. We look forward to keeping you well informed as things progress.

Sincerely,

Garrett Stevens, Chief Executive Officer
Exchange Traded Concepts, Advisor to the Fund

ROBO Global™

Robotics and Automation Index ETF

Management Discussion of Fund Performance (Unaudited) (Continued)

About the Index: The Fund tracks the ROBO Global™ Robotics and Automation Index (the "Index"), which is designed to measure the performance of robotics-related and/or automation-related companies. The Index is comprised of companies in the rapidly developing global robotics and automation industry, with operations in over 15 different countries around the world and listings on multiple foreign and domestic exchanges.

The Fund is designed to track, before fees and expenses, the price and yield performance of the Index. This is a rule-based index which employs specific investment criteria focused on companies that will derive a portion of revenues and profits from robotics-related and/or automation-related products and/or services.

The S&P 500 Index is a market-value weighted index consisting of 500 stocks chosen for market size, liquidity, and industry group representation, with each stock's weight in the S&P 500 Index proportionate to its market value.

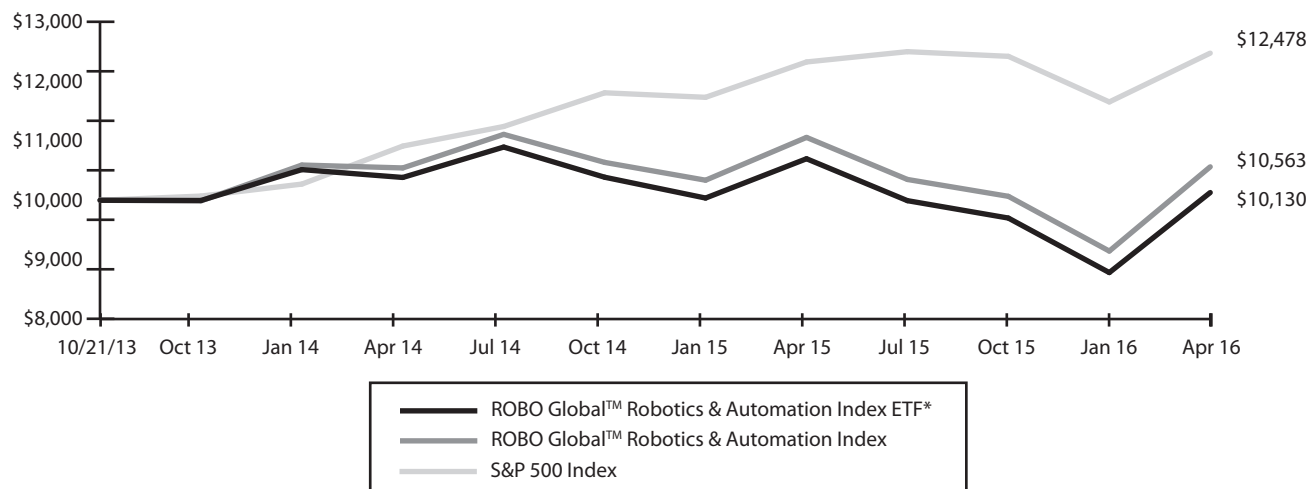
This material represents an assessment of the market environment at a specific point in time and is not intended to be a forecast of future events, or a guarantee of future results. This information should not be relied upon by the reader as research or investment advice.

Growth of a \$10,000 Investment‡

(at Net Asset Value)‡

AVERAGE ANNUAL TOTAL RETURN FOR THE YEAR ENDED APRIL 30, 2016

	One Year Return		Annualized Inception to Date*	
	Net Asset Value	Market Price	Net Asset Value	Market Price
ROBO Global™ Robotics & Automation ETF	-5.32%	-6.55%	0.51%	-0.15%
ROBO Global™ Robotics & Automation Index	-4.48%	-4.48%	2.19%	2.19%
S&P 500 Index	1.21%	1.21%	9.16%	9.16%



* Fund commenced operations on October 21, 2013.

‡ Unaudited.

ROBO Global™

Robotics and Automation Index ETF

Management Discussion of Fund Performance (Unaudited) (Concluded)

The performance data quoted herein represents past performance and the return and value of an investment in the Fund will fluctuate so that shares, when redeemed or sold in the market, may be worth more or less than their original cost. Past performance is no guarantee of future performance and should not be considered as a representation of the future results of the Fund. The Fund's performance assumes the reinvestment of all dividends and all capital gains. Index returns assume reinvestment of dividends and, unlike the Fund's returns, do not reflect any fees or expenses. If such fees and expenses were included in the Index returns, the performance would have been lower. Please note that one cannot invest directly in an unmanaged index.

Investors should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. A prospectus, containing this and other information, is available at www.robogloaetfs.com. Investors should read the prospectus carefully before investing. There are risks associated with investing, including possible loss of principal.

Current performance may be lower or higher than the performance data shown above.

Performance data current to the most recent month-end is available at www.robogloaetfs.com.

There are no assurances that the Fund will meet its stated objectives.

The Fund's holdings and allocations are subject to change and should not be considered recommendations to buy individual securities.

Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

See definition of comparative index in Management Discussion of Fund Performance.






ROBO Global™

Robotics and Automation Index ETF

Schedule of Investments

April 30, 2016

Sector Weightings (Unaudited)†:

	47.6% Industrials
	32.6% Information Technology
	11.1% Health Care
	4.7% Energy
	4.0% Consumer Discretionary

† Percentages are based on total investments.

Description	Shares	Fair Value
KUKA	16,450	\$ 1,621,072
Siemens	8,513	888,449
SLM Solutions Group*	35,707	<u>1,013,832</u>
		<u>5,152,521</u>
<i>Information Technology— 2.0%</i>		
Isra Vision	13,047	925,738
Jenoptik	56,855	<u>889,194</u>
		<u>1,814,932</u>
Total Germany		<u>7,919,115</u>
Hong Kong — 0.9%		
<i>Industrials— 0.9%</i>		
Johnson Electric Holdings	292,535	<u>865,477</u>
Total Hong Kong		<u>865,477</u>
Israel — 3.0%		
<i>Health Care— 1.0%</i>		
Mazor Robotics*	148,946	<u>916,222</u>
<i>Industrials— 1.0%</i>		
Elbit Systems	9,601	<u>961,515</u>
<i>Information Technology— 1.0%</i>		
Mobileye*	24,319	<u>927,770</u>
Total Israel		<u>2,805,507</u>
Japan — 27.3%		
<i>Consumer Discretionary— 1.0%</i>		
Denso	22,471	<u>892,792</u>
<i>Health Care— 2.2%</i>		
CYBERDYNE*	89,980	<u>1,978,812</u>
<i>Industrials— 15.9%</i>		
Aida Engineering	103,851	986,145
Daifuku	101,917	1,899,364
Daihen	197,546	1,024,702
FANUC	11,128	1,716,600
Harmonic Drive Systems	35,069	818,096
Mitsubishi Electric	85,644	958,938
Nabtesco	76,510	1,793,421
Nachi-Fujikoshi	259,606	875,908
SMC	3,876	990,600
THK	48,557	994,331
Toshiba Machine	292,669	905,402
Yushin Precision Equipment	95,535	<u>1,683,995</u>
		<u>14,647,502</u>

Description	Shares	Fair Value
COMMON STOCK — 99.8%		
Canada — 2.2%		
<i>Industrials— 2.2%</i>		
ATS Automation Tooling Systems*	110,534	\$ 1,024,509
MacDonald Dettwiler & Associates	14,161	<u>993,735</u>
Total Canada		<u>2,018,244</u>
China — 0.9%		
<i>Information Technology— 0.9%</i>		
Hollysys Automation Technologies*	42,672	<u>818,022</u>
Total China		<u>818,022</u>
Finland — 1.2%		
<i>Industrials— 1.2%</i>		
Cargotec, CI B	27,921	<u>1,055,312</u>
Total Finland		<u>1,055,312</u>
France — 2.9%		
<i>Industrials— 1.0%</i>		
Schneider Electric	14,155	<u>921,510</u>
<i>Information Technology— 1.9%</i>		
Dassault Systemes	11,367	889,206
Parrot*	44,036	<u>885,663</u>
		<u>1,774,869</u>
Total France		<u>2,696,379</u>
Germany — 8.6%		
<i>Consumer Discretionary— 1.0%</i>		
Leoni	26,407	<u>951,662</u>
<i>Industrials— 5.6%</i>		
Krones	14,290	1,629,168

The accompanying notes are an integral part of the financial statements.

ROBO Global™

Robotics and Automation Index ETF

Schedule of Investments

April 30, 2016 (Continued)

Description	Shares	Fair Value
<i>Information Technology— 8.2%</i>		
Keyence	3,162	\$ 1,984,765
Omron	57,158	1,901,794
Topcon	67,853	867,544
Yaskawa Electric	148,949	1,825,058
Yokogawa Electric	87,078	981,504
		<u>7,560,665</u>
Total Japan		<u>25,079,771</u>
Netherlands — 1.0%		
<i>Health Care— 1.0%</i>		
QIAGEN*	40,434	908,148
Total Netherlands		<u>908,148</u>
Norway — 1.0%		
<i>Industrials— 1.0%</i>		
Kongsberg Gruppen	54,936	921,018
Total Norway		<u>921,018</u>
Sweden — 2.0%		
<i>Health Care— 1.0%</i>		
Elekta, CI B	120,738	883,436
<i>Industrials— 1.0%</i>		
Arcam*	41,726	910,202
Total Sweden		<u>1,793,638</u>
Switzerland — 3.9%		
<i>Health Care— 0.9%</i>		
Tecan Group	5,922	822,963
<i>Industrials— 3.0%</i>		
ABB	87,613	1,853,721
Kardex	10,987	886,640
		<u>2,740,361</u>
Total Switzerland		<u>3,563,324</u>
Taiwan — 6.8%		
<i>Industrials— 3.9%</i>		
Airtac International Group	154,400	1,024,450
Hiwin Technologies	383,960	1,690,457
Teco Electric and Machinery	1,095,000	865,733
		<u>3,580,640</u>
<i>Information Technology— 2.9%</i>		
Adlink Technology	396,559	818,864
Advantech	125,000	883,639

Description	Shares	Fair Value
Delta Electronics	204,187	\$ 949,619
		<u>2,652,122</u>
Total Taiwan		<u>6,232,762</u>
United Kingdom — 2.0%		
<i>Information Technology— 2.0%</i>		
e2v technologies	291,284	908,876
Renishaw	34,249	951,250
		<u>1,860,126</u>
Total United Kingdom		<u>1,860,126</u>
United States — 36.1%		
<i>Consumer Discretionary— 2.0%</i>		
iRobot*	48,628	1,817,714
<i>Energy— 4.7%</i>		
FMC Technologies*	33,243	1,013,579
Helix Energy Solutions Group*	161,301	1,392,028
Oceaneering International	51,762	1,897,077
		<u>4,302,684</u>
<i>Health Care— 5.0%</i>		
Accuray*	297,672	1,595,522
Intuitive Surgical*	2,868	1,796,400
TransEnterix*	212,537	318,806
Varian Medical Systems*	11,284	916,035
		<u>4,626,763</u>
<i>Industrials— 10.8%</i>		
Aerovironment*	60,753	1,754,547
Deere	11,732	986,779
John Bean Technologies	16,047	836,691
Lincoln Electric Holdings	29,472	1,847,010
Nordson	11,795	905,030
Northrop Grumman	4,532	934,770
Rockwell Automation	15,126	1,716,347
Teledyne Technologies*	10,174	945,673
		<u>9,926,847</u>
<i>Information Technology— 13.6%</i>		
3D Systems*	58,550	1,035,749
Brooks Automation	86,854	821,639
Cognex	44,174	1,569,502
FARO Technologies*	53,417	1,551,230
FLIR Systems	27,414	828,177
Immersion*	109,357	799,400
IPG Photonics*	9,346	810,018
Microchip Technology	18,740	910,577
National Instruments	30,149	831,208

The accompanying notes are an integral part of the financial statements.

ROBO Global™
Robotics and Automation Index ETF
Schedule of Investments

April 30, 2016 (Concluded)

Description	Shares	Fair Value
Nuance Communications*	48,331	\$ 830,327
Stratasys*	34,850	852,779
Teradyne	41,764	789,757
Trimble Navigation*	36,337	870,271
		<u>12,500,634</u>
Total United States		<u>33,174,642</u>
 Total Common Stock		
(Cost \$96,388,576)		<u>91,711,485</u>
 Total Investments — 99.8%		
(Cost \$96,388,576)		<u>\$ 91,711,485</u>

Percentages are based on Net Assets of \$91,898,352.

* Non-income producing security.

CI — Class

As of April 30, 2016, all of the Fund's investments were considered level 1, in accordance with ASC-820.

For the year ended April 30, 2016, there have been no transfers between Level 1, Level 2 or Level 3 investments. It is the Fund's policy to recognize transfers into and out of Level 1, Level 2 and Level 3 at the end of the reporting period. For the year ended April 30, 2016, there were no Level 3 investments.

The accompanying notes are an integral part of the financial statements.

ROBO Global™
Robotics and Automation Index ETF
Statement of Assets and Liabilities

April 30, 2016

Assets:	
Investments at Cost	\$ 96,388,576
Cost of Foreign Currency	<u>90</u>
Investments at Fair Value	\$ 91,711,485
Cash	49,047
Foreign Currency at Value	94
Dividends Receivable	171,333
Reclaims Receivable	<u>37,803</u>
Total Assets	<u>91,969,762</u>
 Liabilities:	
Advisory Fees Payable	<u>71,410</u>
Total Liabilities	<u>71,410</u>
 Net Assets	 <u>\$ 91,898,352</u>
 Net Assets Consist of:	
Paid-in Capital	\$ 105,449,365
Distributions in Excess of Net Investment Income	(5,208)
Accumulated Net Realized Loss on Investments	(8,876,499)
Net Unrealized Depreciation on Investments	(4,677,091)
Net Unrealized Appreciation on Foreign Currency Translations	<u>7,785</u>
Net Assets	<u>\$ 91,898,352</u>
 Outstanding Shares of Beneficial Interest	
(unlimited authorization — no par value)	<u>3,650,000</u>
Net Asset Value, Offering and Redemption Price Per Share	<u>\$ 25.18</u>

The accompanying notes are an integral part of the financial statements.

ROBO Global™
Robotics and Automation Index ETF
Statement of Operations
For the year ended April 30, 2016

Investment Income:	
Dividend Income	\$ 1,398,264
Less: Foreign Taxes Withheld	<u>(143,450)</u>
Total Investment Income	<u>1,254,814</u>
 Expenses:	
Advisory Fees	<u>990,641</u>
Total Expenses	<u>990,641</u>
 Net Investment Income	 <u>264,173</u>
 Net Realized and Unrealized Gain (Loss) on Investments:	
Net Realized Loss on Investments ⁽¹⁾	(3,558,029)
Net Realized Loss on Foreign Currency Transactions	(8,626)
Net Change in Unrealized Depreciation on Investments	(4,658,490)
Net Change in Unrealized Appreciation on Foreign Currency Translations	<u>1,699</u>
Net Realized and Unrealized Loss on Investments and Foreign Currency Translations	<u>(8,223,446)</u>
 Net Decrease in Net Assets Resulting from Operations	 <u>\$ (7,959,273)</u>

⁽¹⁾ Includes realized gains as a result of in-kind transactions. (See Note 4 in Notes to Financial Statements).

ROBO Global™
Robotics and Automation Index ETF
Statement of Changes in Net Assets

	Year Ended April 30, 2016	Year Ended April 30, 2015
Operations:		
Net Investment Income	\$ 264,173	\$ 302,792
Net Realized Loss on Investments and Foreign Currency Transactions ⁽¹⁾ ..	(3,566,655)	(42,481)
Net Change in Unrealized Appreciation (Depreciation) on Investments and Foreign Currency Translations	(4,656,791)	2,802,541
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>(7,959,273)</u>	<u>3,062,852</u>
Dividends and Distributions to Shareholders:		
Investment Income	(276,635)	(201,220)
Net Realized Gains	—	(94,794)
Total Dividends and Distributions to Shareholders	<u>(276,635)</u>	<u>(296,014)</u>
Capital Share Transactions:		
Issued	7,898,005	46,732,252
Redeemed	(33,094,087)	(29,319,120)
Increase (Decrease) in Net Assets from Capital Share Transactions ...	<u>(25,196,082)</u>	<u>17,413,132</u>
Total Increase (Decrease) in Net Assets	<u>(33,431,990)</u>	<u>20,179,970</u>
Net Assets:		
Beginning of Year	125,330,342	105,150,372
End of Year (Includes (Distributions in Excess of Net Investment Income)/Undistributed Net Investment Income of \$(5,208) and \$14,890, respectively)	\$ <u>91,898,352</u>	\$ <u>125,330,342</u>
Share Transactions:		
Issued	300,000	1,750,000
Redeemed	(1,350,000)	(1,100,000)
Net Increase (Decrease) in Shares Outstanding from Share Transactions	<u>(1,050,000)</u>	<u>650,000</u>

⁽¹⁾ Includes realized gains as a result of in-kind transactions. (See Note 4 in Notes to Financial Statements).

The accompanying notes are an integral part of the financial statements.

ROBO Global™ Robotics and Automation Index ETF

Financial Highlights

*Selected Per Share Data & Ratios
For the Year/Period ended April 30,
For a Share Outstanding Throughout the Period*

	Net Asset Value, Beginning of Period	Net Investment Income*	Net Realized and Unrealized Gain (Loss) on Investments	Total from Operations	Distributions from Investment Income	Distributions from Net Realized Capital Gains	Total Distributions	Net Asset Value, End of Period	Total Return ⁽¹⁾	Net Assets End of Period (000)	Ratio of Expenses to Average Net Assets	Ratio of Net Investment Income to Average Net Assets	Portfolio Turnover ⁽³⁾
ROBO Global™ Robotics and Automation Index ETF													
2016	\$ 26.67	\$ 0.06	\$ (1.48)	\$ (1.42)	\$ (0.07)	\$ —	\$ (0.07)	\$ 25.18	(5.32)%	\$ 91,898	0.95%	0.25%	25%
2015	25.96	0.08	0.70	0.78	(0.05)	(0.02)	(0.07)	26.67	3.04	125,330	0.95	0.29	23
2014†	25.00	—**	0.96†	0.96	—	—	—	25.96	3.84	105,150	0.95 ⁽²⁾	0.02 ⁽²⁾	8

† Commenced operations on October 21, 2013.

* Per share data calculated using average shares method.

** Amount represents less than \$0.01.

† Realized and unrealized gains and losses per share in this caption are balancing amounts necessary to reconcile the change in net asset value per share for the period, and may not reconcile with the aggregate gains and losses in the Statement of Operations due to share transactions for the period.

⁽¹⁾ Total return is for the period indicated and has not been annualized. Returns do not reflect the deduction of taxes the shareholder would pay on fund distributions or redemption of Fund shares.

⁽²⁾ Annualized.

⁽³⁾ Portfolio turnover rate is for the period indicated and periods of less than one year have not been annualized. Excludes effect of securities received or delivered from processing creations or redemptions.

The accompanying notes are an integral part of the financial statements.

ROBO Global™

Robotics and Automation Index ETF

Notes to Financial Statements

April 30, 2016

1. ORGANIZATION

Exchange Traded Concepts Trust (the "Trust"), is a Delaware statutory trust formed on July 17, 2009. The Trust is registered with the Securities and Exchange Commission (the "Commission") under the Investment Company Act of 1940 (the "1940 Act"), as amended, as an open-end management investment company with ten investment portfolios. The financial statements herein are those of the ROBO Global™ Robotics and Automation Index ETF (the "Fund"). Until September 17, 2015, the Fund was named ROBO-STOX™ Global Robotics and Automation Index ETF. The Fund seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of the ROBO Global™ Robotics and Automation Index (the "Index"). The Fund is classified as a "non-diversified" fund under the 1940 Act. The Fund commenced operations on October 21, 2013.

Shares of the Fund are listed and traded on the NASDAQ Stock Market LLC ("NASDAQ"). Market prices for the Shares may be different from their net asset value ("NAV"). The Fund will issue and redeem Shares on a continuous basis at NAV only in large blocks of Shares, typically 50,000 Shares, called "Creation Units". Creation Units will be issued and redeemed principally in-kind for securities included in a specified universe. Once created, Shares will trade in a secondary market at market prices that change throughout the day in amounts less than a Creation Unit.

2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the Significant Accounting Policies followed by the Fund. Management has reviewed Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 946, Financial Services – Investment Companies Accounting Standards Codification ("ASC 946"), and concluded that the Fund meets the criteria of an "investment company" and therefore, the Fund prepares its financial statements in accordance with investment company accounting as outlined in ASC 946.

Use of Estimates and Indemnifications — The Fund is an investment company in conformity with U.S. generally accepted accounting principles ("U.S. GAAP"). Therefore, the Fund follows the accounting and reporting guidelines for investment companies. The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates.

In the normal course of business, the Trust, on behalf of the Fund, enters into contracts that contain a variety of representations which provide general indemnifications. The Fund's maximum exposure under these arrangements cannot be known; however, the Fund expects any risk of loss to be remote.

Security Valuation — Securities listed on a securities exchange, market or automated quotation system for which quotations are readily available (except for securities traded on NASDAQ), including securities traded over the counter, are valued at the last quoted sale price on the primary exchange or market (foreign or domestic) on which they are traded (or at approximately 4:00 pm Eastern Time if a security's primary exchange is normally open at that time), or, if there is no such reported sale, at the most recent quoted bid. For securities traded on NASDAQ, the NASDAQ Official Closing Price will be used. If available, debt securities are priced based upon valuations provided by independent, third-party pricing agents. Such values generally reflect the last reported sales price if the security is actively traded. The third-party pricing agents may also value debt securities at an evaluated bid price by employing methodologies that utilize actual market transactions, broker-supplied valuations, or other methodologies designed to identify the fair value for such securities. Debt obligations with remaining maturities of sixty days or less may be valued at their amortized cost, unless amortized cost is determined not to be representative of fair value. Prices for most securities held in the Fund are provided daily by recognized independent pricing agents. If a security price cannot be obtained from an independent, third-party pricing agent, the Fund seeks to obtain a bid price from at least one independent broker.

ROBO Global™

Robotics and Automation Index ETF

Notes to Financial Statements

April 30, 2016 (Continued)

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Security Valuation (continued) — Securities for which market prices are not “readily available” are valued in accordance with fair value procedures established by the Board. The Fund’s fair value procedures are implemented through a fair value committee (the “Committee”) designated by the Board of Trustees (the “Board”). Some of the more common reasons that may necessitate that a security be valued using fair value procedures include: the security’s trading has been halted or suspended; the security has been de-listed from a national exchange; the security’s primary trading market is temporarily closed at a time when under normal conditions it would be open; the security has not been traded for an extended period of time; the security’s primary pricing source is not able or willing to provide a price; or trading of the security is subject to local government-imposed restrictions. In addition, the Fund may fair value its securities if an event that may materially affect the value of the Fund’s securities that traded outside of the United States (a “Significant Event”) has occurred between the time of the security’s last close and the time that the Fund calculates its net asset value. A Significant Event may relate to a single issuer or to an entire market sector. Events that may be Significant Events include: government actions, natural disasters, armed conflict, acts of terrorism and significant market fluctuations. If the Adviser becomes aware of a Significant Event that has occurred with respect to a security or group of securities after the closing of the exchange or market on which the security or securities principally trade, but before the time at which the Fund calculates its net asset value, it may request that a Committee meeting be called. When a security is valued in accordance with the fair value procedures, the Committee will determine the value after taking into consideration relevant information reasonably available to the Committee.

In accordance with the authoritative guidance on fair value measurements and disclosure under GAAP, the Fund discloses fair value of its investments in a hierarchy that prioritizes the inputs to valuation techniques used to measure the fair value. The objective of a fair value measurement is to determine the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). Accordingly, the fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1 – Unadjusted quoted prices in active markets for identical, unrestricted assets or liabilities that the Fund has the ability to access at the measurement date;
- Level 2 – Quoted prices which are not active, or inputs that are observable (either directly or indirectly) for substantially the full term of the asset or liability; and
- Level 3 – Prices, inputs or exotic modeling techniques which are both significant to the fair value measurement and unobservable (supported by little or no market activity).

The valuation techniques used by the Fund to measure fair value during the year ended April 30, 2016 maximized the use of observable inputs and minimized the use of unobservable inputs.

For the year ended April 30, 2016, there have been no significant changes to the Fund’s fair valuation methodologies.

Federal Income Taxes — It is the Fund’s intention to qualify as a regulated investment company for Federal income tax purposes by complying with the appropriate provisions of Subchapter M of the Internal Revenue Code of 1986, as amended. Accordingly, no provisions for federal income taxes have been made in the financial statements.

The Fund’s policy is to classify interest and penalties associated with underpayment of federal and state income taxes, if any, as income tax expense on its Statement of Operations. As of April 30, 2016, the Fund did not have any interest or penalties associated with the underpayment of any income taxes. All tax years since inception remain open and subject to examination by tax jurisdictions. The Fund has reviewed all major jurisdictions and concluded that there is no impact on the Fund’s net assets and no tax liability resulting from unrecognized tax benefits relating to uncertain income tax positions taken or expected to be taken on its tax returns.

ROBO Global™

Robotics and Automation Index ETF

Notes to Financial Statements

April 30, 2016 (Continued)

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Security Transactions and Investment Income — Security transactions are accounted for on trade date. Costs used in determining realized gains and losses on the sale of investment securities are based on specific identification. Dividend income is recorded on the ex-dividend date. Interest income is recognized on the accrual basis. Withholding taxes and reclaims on foreign dividends have been provided for in accordance with the Fund’s understanding of the applicable country’s tax rules and rates.

Foreign Currency Translation — The books and records of the Fund are maintained in U.S. dollars. Investment securities and other assets and liabilities denominated in a foreign currency are translated into U.S. dollars on the date of valuation. Purchases and sales of investment securities, income and expenses are translated into U.S. dollars at the relevant rates of exchange prevailing on the respective dates of such transactions. The Fund does not isolate that portion of realized or unrealized gains and losses resulting from changes in the foreign exchange rate from fluctuations arising from changes in the market prices of the securities. These gains and losses are included in net realized and unrealized gains and losses on investments on the Statement of Operations. Net realized and unrealized gains and losses on foreign currency transactions represent net foreign exchange gains or losses from foreign currency exchange contracts, disposition of foreign currencies, currency gains or losses realized between trade and settlement dates on securities transactions and the difference between the amount of the investment income and foreign withholding taxes recorded on the Fund’s books and the U.S. dollar equivalent amounts actually received or paid.

Dividends and Distributions to Shareholders — The Fund pays out dividends from its net investment income and distributes its net capital gains, if any, to investors at least annually. All distributions are recorded on ex-dividend date.

Creation Units — The Fund issues and redeems shares (“Shares”) at Net Asset Value (“NAV”) and only in large blocks of Shares (each block of Shares for the Fund is called a “Creation Unit” or multiples thereof). Purchasers of Creation Units at NAV must pay a standard creation transaction fee of \$1,500, up to a maximum of \$2,000. An Authorized Participant who holds Creation Units (“Authorized Participants”) and wishes to redeem at NAV would also pay a standard redemption transaction fee of \$1,500, up to a maximum of \$2,000, to the Adviser. The Adviser may retain all or portion of the transaction fee to the extent the Adviser bears the expenses that otherwise would be borne by the Trust in connection with the purchase or redemption of a Creation Unit, which the transaction fee is designed to cover.

Except when aggregated in Creation Units, Shares are not redeemable securities of the Fund. Shares of the Fund may only be purchased or redeemed by certain financial institutions (“Authorized Participants”). An Authorized Participant is either (i) a broker-dealer or other participant in the clearing process through the Continuous Net Settlement System of the National Securities Clearing Corporation or (ii) a Depository Trust Company (“DTC”) participant and, in each case, must have executed an Authorized Participant Agreement with the Fund’s distributor. Most retail investors will not qualify as Authorized Participants or have the resources to buy and sell whole Creation Units. Therefore, they will be unable to purchase or redeem the Shares directly from the Fund. Rather, most retail investors will purchase Shares in the secondary market with the assistance of a broker and will be subject to customary brokerage commissions or fees.

The following table discloses the Creation Unit breakdown based on the NAV as of April 30, 2016:

	Creation Unit Shares	Creation Transaction Fee	Value	Redemption Transaction Fee
ROBO Global™ Robotics and Automation Index ETF	50,000	\$ 1,500	\$ 1,259,000	\$ 1,500

ROBO Global™

Robotics and Automation Index ETF

Notes to Financial Statements

April 30, 2016 (Continued)

3. AGREEMENTS

Investment Advisory Agreement

Exchange Traded Concepts, LLC (the "Adviser"), an Oklahoma limited liability company, serves as investment adviser to the Trust, including the Fund, pursuant to an investment advisory agreement ("Advisory Agreement"). Under the Advisory Agreement, the Adviser provides investment advice to the Fund primarily in the form of proactive oversight of the Sub-Adviser, including daily monitoring of purchases and sales of securities by the Sub-Adviser and regular review of the Sub-Adviser's performance. The Adviser also arranges for transfer agency, custody, fund administration and accounting, and other non-distribution related services necessary for the Fund to operate. The Adviser administers the Fund's business affairs, provides office facilities and equipment and certain clerical, bookkeeping and administrative services, and provides its officers and employees to serve as officers or Trustees of the Trust.

For the services it provides to the Fund, the Adviser receives a fee, which is calculated daily and paid monthly, at an annual rate of 0.95% of average daily net assets of the Fund.

Under the Advisory Agreement, the Adviser has agreed to pay all expenses of the Fund except for the advisory fee, interest, taxes, brokerage commissions and other expenses incurred in placing orders for the purchase and sale of securities and other investment instruments, acquired fund fees and expenses, extraordinary expenses, and distribution fees and expenses paid by the Trust under any distribution plan adopted pursuant to Rule 12b-1 under the 1940 Act.

The Adviser has entered into a license agreement with ROBO Global™, the Fund's index provider, pursuant to which the Adviser pays a fee to use the Index. The Adviser is sub-licensing rights to the Index to the Fund at no charge.

Sub-Advisory Agreement

Vident Investment Advisory, LLC (the "Sub-Adviser"), a Delaware limited liability company, serves as the Fund's sub-adviser pursuant to a sub-advisory agreement ("Sub-Advisory Agreement"). Under the Sub-Advisory Agreement, the Sub-Adviser is responsible for trading portfolio securities on behalf of the Fund, including selecting broker-dealers to execute purchase and sale transactions as instructed by the Adviser or in connection with any rebalancing or reconstitution of the Index, subject to the supervision of the Adviser and the Board.

Under the Sub-Advisory agreement, the Adviser pays the Sub-Adviser a portion of its fee calculated daily and paid monthly, at an annual rate of 0.05% on the average daily net assets of the Fund, subject to a \$15,000 minimum fee.

Interim Advisory and Sub-Advisory Agreements

As is further explained below, during the period covered by this report, the Adviser served as the Fund's investment adviser pursuant to an interim advisory agreement (the "Interim Advisory Agreement") and Penserra Capital Management LLC ("Penserra") served as the Fund's sub-adviser pursuant to an interim sub-advisory agreement (the "Interim Sub-Advisory Agreement") until June 12, 2015, the date on which shareholders of the Fund approved the Advisory Agreement and the Sub-Advisory Agreement described above.

On January 15, 2015, the Adviser underwent a change in control as a result of a change in control of its direct controlling shareholder, Yorkville ETF Holdings LLC (the "Transaction"). The Transaction resulted in the assignment and automatic termination of the Fund's prior advisory agreement (the "Prior Advisory Agreement") with the Adviser. Further, the sub-advisory agreement between the Adviser and Index Management Solutions, LLC ("Former Sub-Adviser"), by its terms, automatically terminated upon the termination of the Prior Advisory Agreement.

ROBO Global™

Robotics and Automation Index ETF

Notes to Financial Statements

April 30, 2016 (Continued)

3. AGREEMENTS (continued)

On December 19, 2014, in anticipation of the Transaction, the Board approved the Interim Advisory Agreement, which was substantially identical to the Prior Advisory Agreement, with the exception of different effective and termination dates and providing that the Adviser's fee (which did not change) be placed in escrow until a new agreement is approved by shareholders. In addition, the Board approved the Interim Sub-Advisory Agreement with Penserra. The Interim Sub-Advisory Agreement was substantially identical to the terminated sub-advisory agreement with the Former Sub-Adviser, with the exception of the parties and the effective and termination dates.

The Fund was advised by the Adviser and sub-advised by Penserra under the Interim Advisory Agreement and Interim Sub-Advisory Agreement, respectively, until new agreements were approved by the Fund's shareholders. Neither the Transaction nor the Interim Advisory Agreement and Interim Sub-Advisory Agreement resulted in changes to the Fund's investment objective or strategies, fees charged to the Fund or services provided, except that Penserra replaced the Fund's Former Sub-Adviser. Under the Interim Sub-Advisory Agreement, the Adviser paid Penserra a fee calculated daily and paid monthly, at an annual rate of 0.055% on the average daily net assets of the Fund, subject to a \$10,000 minimum fee.

Distribution Agreement

SEI Investments Distribution Co. (the "Distributor") serves as the Fund's underwriter and distributor of Shares pursuant to a Distribution Agreement. Under the Distribution Agreement, the Distributor, as agent, receives orders to purchase shares in Creation Units and transmits such orders to the Fund's custodian and transfer agent. The Distributor has no obligation to sell any specific quantity of Fund shares. The Distributor bears the following costs and expenses relating to the distribution of shares: (i) the expenses of maintaining its registration or qualification as a dealer or broker under federal or state laws; (ii) filing fees; and (iii) all other expenses incurred in connection with the distribution services, that are not reimbursed by the Adviser, as contemplated in the Distribution Agreement. The Distributor does not maintain any secondary market in Fund Shares.

The Fund has adopted a Distribution and Service Plan (the "Plan") pursuant to Rule 12b-1 under the 1940 Act. In accordance with the Plan, the Fund is authorized to pay an amount up to 0.25% of its average daily assets each year for certain distribution-related activities. For the year ended April 30, 2016, no fees were charged by the Distributor under the Plan and the Plan will only be implemented with approval of the Board.

Administrator, Custodian and Transfer Agent

SEI Investments Global Funds Services (the "Administrator") serves as the Fund's Administrator pursuant to an Administration Agreement. Brown Brothers Harriman & Co. (the "Custodian" and "Transfer Agent") serves as the Fund's Custodian and Transfer agent pursuant to a Custodian Agreement and Transfer Agency Services Agreement. The Adviser of the Fund pays these fees.

Certain officers and/or interested trustees of the Fund are also officers of the Distributor, the adviser or the Administrator.

4. INVESTMENT TRANSACTIONS

For the year ended April 30, 2016, the purchases and sales of investments in securities, excluding in-kind transactions, long-term U.S. Government and short-term securities were:

	Purchases	Sales and Maturities
ROBO Global™ Robotics and Automation Index ETF	\$ 32,615,190	\$ 25,842,178

ROBO Global™

Robotics and Automation Index ETF

Notes to Financial Statements

April 30, 2016 (Continued)

4. INVESTMENT TRANSACTIONS (continued)

For the year ended April 30, 2016, in-kind transactions associated with creations and redemptions were:

	Purchases	Sales	Net Realized Gain
ROBO Global™ Robotics and Automation Index ETF	\$ —	\$ 30,631,434	\$ 3,442,666

For the year ended April 30, 2015, in-kind transactions associated with creations and redemptions were:

	Purchases	Sales	Net Realized Gain
ROBO Global™ Robotics and Automation Index ETF	\$ 25,643,489	\$ 23,780,637	\$ 1,895,013

There were no purchases or sales of long-term U.S. Government securities by the Fund.

5. TAX INFORMATION

The amount and character of income and capital gain distributions to be paid, if any, are determined in accordance with Federal income tax regulations, which may differ from GAAP. As a result, net investment income (loss) and net realized gain (loss) on investment transactions for a reporting period may differ significantly from distributions during such period. These book/tax differences may be temporary or permanent. To the extent these differences are permanent in nature, they are charged or credited to paid-in capital, accumulated undistributed net investment income (loss), or accumulated net realized gain (loss) as appropriate, in the period that the differences arise.

Accordingly, the following permanent differences primarily attributable to foreign currency and redemptions in-kind have been reclassified within the components of net assets for the year ended April 30, 2016:

	Paid in Capital	Undistributed Net Investment Income	Accumulated Net Realized Loss
ROBO Global™ Robotics and Automation Index ETF	\$ 3,220,923	\$ (7,636)	\$ (3,213,287)

During the year ended April 30, 2016, the Fund realized \$3,442,666 of net capital gains resulting from in-kind redemptions in which shareholders exchanged fund shares for securities held by the Fund rather than cash. Because such gains are not taxable to the Fund, and are not distributed to shareholders, they have been reclassified from accumulated net realized losses to paid-in-capital.

These reclassifications have no impact on net assets or net asset value per share.

The tax character of dividends and distributions paid during the years ended April 30, 2016 and April 30, 2015 were as follows:

	Ordinary Income	Long-Term Capital Gain	Return of Capital	Totals
ROBO Global™ Robotics and Automation Index ETF				
2016	\$ 276,635	\$ —	\$ —	\$ 276,635
2015	296,014	—	—	296,014

ROBO Global™
Robotics and Automation Index ETF
Notes to Financial Statements

April 30, 2016 (Continued)

5. TAX INFORMATION (continued)

As of April 30, 2016, the components of tax basis accumulated losses were as follows:

	ROBO Global™ Robotics and Automation Index ETF
Capital Loss Carryforwards	\$ (8,026,388)
Late-Year Loss Deferral	(5,208)
Unrealized Appreciation/(Depreciation) on Investments	<u>(5,519,417)</u>
Total Accumulated Losses	<u>\$ (13,551,013)</u>

The Fund is permitted to utilize capital losses that are carried forward and will retain their character as either short-term or long-term capital losses. As of April 30, 2016, the Fund has the following capital loss carryforwards to offset capital gains for an unlimited period:

	Non-expiring Short-Term	Non-expiring Long-Term	Total Capital Loss Carryforwards
ROBO Global™ Robotics and Automation Index ETF	\$ 1,946,788	\$ 6,079,600	\$ 8,026,388

For Federal income tax purposes, the cost of securities owned at April 30, 2016, and the net realized gains or losses on securities sold for the period, were different from amounts reported for financial reporting purposes primarily due to wash sales which cannot be used for Federal income tax purposes in the current year and have been deferred for use in future years. The Federal tax cost and aggregate gross unrealized appreciation and depreciation on investments and foreign currency transactions held by the Fund at April 30, 2016, were as follows:

	Federal Tax Cost	Aggregated Gross Unrealized Appreciation	Aggregated Gross Unrealized Depreciation	Net Unrealized Depreciation
ROBO Global™ Robotics and Automation Index ETF	\$ 97,238,687	\$ 7,814,458	\$ (13,341,660)	\$ (5,527,202)

6. RISKS OF INVESTING IN THE FUND

As with all exchange traded funds (“ETFs”), a shareholder of the Fund is subject to the risk that his or her investment could lose money. The Fund is subject to the principal risks noted below, any of which may adversely affect the Fund’s net asset value (“NAV”), trading price, yield, total return and ability to meet its investment objective. A more complete description of principal risks is included in the prospectus under the heading “Principal Risks”.

Under normal circumstances, the Fund will invest at least 80% of its total assets in securities or in depositary receipts of the Index, which reflects the performance of a portfolio holding robotics-related and/or automation-related companies.

ROBO Global™

Robotics and Automation Index ETF

Notes to Financial Statements

April 30, 2016 (Concluded)

6. RISKS OF INVESTING IN THE FUND (continued)

Robotics and Automation Companies Risk: The Fund invests primarily in the equity securities of robotics and automation companies and, as such, is particularly sensitive to risks to those types of companies. These risks include, but are not limited to, small or limited markets for such securities, changes in business cycles, world economic growth, technological progress, rapid obsolescence, and government regulation. Robotics and Automation companies, especially smaller, start-up companies, tend to be more volatile than securities of companies that do not rely heavily on technology. Rapid change to technologies that affect a company's products could have a material adverse effect on such company's operating results. Robotics and automation companies may rely on a combination of patents, copyrights, trademarks and trade secret laws to establish and protect their proprietary rights in their products and technologies. There can be no assurance that the steps taken by these companies to protect their proprietary rights will be adequate to prevent the misappropriation of their technology or that competitors will not independently develop technologies that are substantially equivalent or superior to such companies' technology.

Currency Exchange Rate Risk: The Fund may invest a relatively large percentage of its assets in securities denominated in non-U.S. currencies. Changes in currency exchange rates and the relative value of non-U.S. currencies will affect the value of the Fund's investment and the value of your Fund Shares. Because the Fund's net asset value ("NAV") is determined in U.S. dollars, the Fund's NAV could decline if the currency of the non-U.S. market in which the Fund invests depreciates against the U.S. dollar, even if the value of the Fund's holdings, measured in the foreign currency, increases. Currency exchange rates can be very volatile and can change quickly and unpredictably. As a result, the value of an investment in the Fund may change quickly and without warning and you may lose money.

Non-Diversification Risk: The Fund is non-diversified, meaning that, as compared to a diversified fund, it can invest a greater percentage of its assets in securities issued by or representing a small number of issuers. As a result, the performance of these issuers can have a substantial impact on the Fund's performance.

7. OTHER

At April 30, 2016, the records of the Trust reflected that 100% of the Fund's total Shares outstanding were held by three Authorized Participants, in the form of Creation Units. However, the individual shares comprising such Creation Units are listed and traded on the NASDAQ and have been purchased and sold by persons other than Authorized Participants.

8. SUBSEQUENT EVENTS

The Fund has evaluated the need for additional disclosures and/or adjustments resulting from subsequent events through the date the financial statements were issued.

ROBO Global™
Robotics and Automation Index ETF
Report of Independent Registered Public Accounting Firm

To the Shareholders of ROBO Global™ Robotics and Automation Index ETF and
Board of Trustees of Exchange Traded Concepts Trust

We have audited the accompanying statement of assets and liabilities, including the schedule of investments, of ROBO Global™ Robotics and Automation Index ETF (formerly ROBO-STOX™ Global Robotics and Automation Index ETF) (the “Fund”), a series of Exchange Traded Concepts Trust, as of April 30, 2016, and the related statement of operations for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, and the financial highlights for each of the three periods in the period then ended. These financial statements and financial highlights are the responsibility of the Fund’s management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of April 30, 2016, by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial position of ROBO Global™ Robotics and Automation Index ETF as of April 30, 2016, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period then ended, and the financial highlights for each of the three periods in the period then ended, in conformity with accounting principles generally accepted in the United States of America.

Cohen Fund Audit Services

COHEN FUND AUDIT SERVICES, LTD.

Cleveland, Ohio

June 29, 2016

ROBO Global™

Robotics and Automation Index ETF

Trustees and Officers of the Trust

(Unaudited)

The following chart lists Trustees and Officers as of April 30, 2016.

Certain officers and/or interested trustees of the Fund are also officers of the Distributor, the Advisor or the Administrator.

Set forth below are the names, ages, addresses, position with the Fund, term of office and length of time served, the principal occupations during the past five years, number of portfolios in fund complex overseen by the trustees, and other directorships outside the fund complex of each of the persons currently serving as Trustees and Officers of the Fund. The Fund's Statement of Additional Information ("SAI") includes additional information about the Trustees and Officers. The SAI may be obtained without charge by calling 1-855-796-3863.

Name, Address, and Year of Birth	Position(s) Held with the Trust	Term of Office and Length of Time Served ⁽¹⁾	Principal Occupation(s) During Past 5 Years	Number of Portfolios in Fund Complex Overseen By Trustee ⁽²⁾	Other Directorships held by Trustee
Interested Trustee					
J. Garrett Stevens c/o Exchange Traded Concepts Trust 10900 Hefner Pointe Drive, Suite 207 Oklahoma City, OK 73120 (1981)	Trustee and President	Trustee (Since 2009); President (Since 2011)	T.S. Phillips Investments, Inc., 2000 to present – Investment Advisor/Vice President; Exchange Traded Concepts Trust 2009 to 2011 – Chief Executive Officer and Secretary; 2011 - present – President; Exchange Traded Concepts, LLC 2009 to Present – Chief Executive Officer; Exchange Listed Funds Trust 2012 to present - President	10	ETF Series Solution (3) -Trustee
Independent Trustees					
David M. Mahle c/o Exchange Traded Concepts Trust 10900 Hefner Pointe Drive, Suite 207 Oklahoma City, OK 73120 (1944)	Trustee	Since 2011	Jones Day 2012 to Present – Consultant; Jones Day 2008 to 2011 – Of Counsel; Jones Day 1988 to 2008 - Partner	13	Trustee, Exchange Listed Funds Trust (3); Trustee, Source ETF Trust (2014-2015) - Trustee
Kurt Wolfgruber c/o Exchange Traded Concepts Trust 10900 Hefner Pointe Drive, Suite 207 Oklahoma City, OK 73120 (1950)	Trustee	Since 2012	Amherst Asset Management, 2010 to present – Independent Advisor; Oppenheimer Funds, Inc., 2007-2009 - President	13	New Mountain Finance Corp.; - Director; Exchange Listed Funds Trust (8) – Trustee; Source ETF Trust (2014-2015) - Trustee

ROBO Global™
Robotics and Automation Index ETF
Trustees and Officers of the Trust
(Unaudited) (Continued)

Name, Address, and Year of Birth	Position(s) Held with the Trust	Term of Office and Length of Time Served ⁽¹⁾	Principal Occupation(s) During Past 5 Years	Number of Portfolios in Fund Complex Overseen By Trustee ⁽²⁾	Other Directorships held by Trustee
Independent Trustees (continued)					
Mark Zurack c/o Exchange Traded Concepts Trust 10900 Hefner Pointe Drive, Suite 207 Oklahoma City, OK 73120 (1957)	Trustee	Since 2011	Columbia Business School 2002 to Present - Professor	10	AQR Funds (42) Trustee; Source ETF Trust (2014- 2015) - Trustee
Timothy Jacoby c/o Exchange Traded Concepts Trust 10900 Hefner Pointe Drive, Suite 207 Oklahoma City, OK 73120 (1952)	Trustee	Since 2014	Deloitte & Touche LLP 2000-2014 - Partner	13	Exchange Listed Funds Trust (3)-Trustee; Source ETF Trust (2014- 2015) - Trustee

⁽¹⁾ Each Trustee shall serve during the continued life of the Trust until he or she dies, resigns, is declared bankrupt or incompetent by a court of competent jurisdiction, or is removed.

⁽²⁾ As of May 31, 2016.

ROBO Global™
Robotics and Automation Index ETF
Trustees and Officers of the Trust
(Unaudited) (Concluded)

Name, Address, and Year of Birth	Position(s) Held with the Trust	Term of Office and Length of Time Served	Principal Occupation(s) During Past 5 Years	Other Directorships Held
Officers				
J. Garrett Stevens c/o Exchange Traded Concepts Trust 10900 Hefner Pointe Drive, Suite 207 Oklahoma City, OK 73120 (1981)	Trustee and President	Trustee (Since 2009); President (Since 2011)	T.S. Phillips Investments, Inc., 2000 to present – Investment Advisor/Vice President; Exchange Traded Concepts Trust 2009 to 2011 – Chief Executive Officer and Secretary; 2011 - present – President; Exchange Traded Concepts, LLC 2009 to Present – Chief Executive Officer; Exchange Listed Funds Trust 2012 to present – President	ETF Series Solutions (3) - Trustee
Richard Hogan c/o Exchange Traded Concepts Trust 10900 Hefner Pointe Drive, Suite 207 Oklahoma City, OK 73120 (1963)	Secretary	Since 2011	Managing Member, Yorkville ETF Advisors 2011 to Present; Exchange Traded Concepts, LLC, 2011 to present – Director; Private Investor – 2003 to present; Exchange Traded Concepts Trust, 2011 to present – Secretary; Yorkville ETF Advisors, 2011 to 2016 – Managing Member	Board Member of Peconic Land Trust of Suffolk County, NY; Exchange Listed Funds Trust (3) - Trustee
James J. Baker Jr. c/o Exchange Traded Concepts Trust 10900 Hefner Pointe Drive, Suite 207 Oklahoma City, OK 73120 (1951)	Treasurer	Since 2015	Exchange Traded Concepts, LLC, 2011 to present – Managing Partner; Yorkville ETF Advisors, 2012 to present – Managing Partner; Goldman Sachs, 2000 to 2011 – Vice President.	None
Eric Kleinschmidt c/o SEI Investments Company One Freedom Valley Drive Oaks, PA 19456 (1969)	Assistant Treasurer	Since 2013	Director, Fund Accounting, SEI Investments Global Funds Services, 2004 to present.	None
LuAnne Garvey c/o Cipperman Compliance Services LLC 480 E. Swedesford Road, Suite 300 Wayne, PA 19087 (1959)	Chief Compliance Officer	Since 2015	Cipperman Compliance Services, LLC, 2014 to present – Compliance Director; Foreside Financial Group 2012 to 2013 – compliance Manager; BNY Mellon Distributors, 2010 to April 2012 – Compliance Manager.	None

ROBO Global™

Robotics and Automation Index ETF

Disclosure of Fund Expenses

(Unaudited)

All Exchange Traded Funds (“ETF”) have operating expenses. As a shareholder of the Funds you incur an Advisory fee. In addition to the Advisory fee, a shareholder may pay brokerage expenses, taxes, interest, litigation expenses and other extraordinary expenses (including acquired fund fees and expenses), if any. It is important for you to understand the impact of these ongoing costs on your investment returns. Shareholders may incur brokerage commissions on their purchases and sales of Fund shares, which are not reflected in these examples.

The following examples use the annualized expense ratio and are intended to help you understand the ongoing costs (in dollars) of investing in each Fund and to compare these costs with those of other funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period (unless otherwise noted below). The table below illustrates each Fund’s cost in two ways:

Actual Fund Return. This section helps you to estimate the actual expenses after fee waivers that your Fund incurred over the period. The “Expenses Paid During Period” column shows the actual dollar expense cost incurred by a \$1,000 investment in the Fund, and the “Ending Account Value” number is derived from deducting that expense cost from the Fund’s gross investment return.

You can use this information, together with the actual amount you invested in the Fund, to estimate the expenses you paid over that period. Simply divide your actual account value by \$1,000 to arrive at a ratio (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply that ratio by the number shown for your Fund under “Expenses Paid During Period.”

Hypothetical 5% Return. This section helps you compare your Fund’s costs with those of other funds. It assumes that the Fund had an annual 5% return before expenses during the year, but that the expense ratio (Column 3) for the period is unchanged. This example is useful in making comparisons because the Commission requires all funds to make this 5% calculation. You can assess your Fund’s comparative cost by comparing the hypothetical result for your Fund in the “Expenses Paid During Period” column with those that appear in the same charts in the shareholder reports for other funds.

NOTE: Because the return is set at 5% for comparison purposes — NOT your Fund’s actual return — the account values shown may not apply to your specific investment.

	Beginning Account Value 11/01/15	Ending Account Value 04/30/16	Annualized Expense Ratios	Expenses Paid During Period⁽¹⁾
ROBO GLOBAL™ Robotics and Automation Index ETF				
Actual Fund Return	\$ 1,000.00	\$ 1,044.30	0.95%	\$ 4.77
Hypothetical 5% Return	\$ 1,000.00	\$ 1,020.19	0.95%	\$ 4.72

⁽¹⁾ Expenses are equal to the Fund’s annualized expense ratio multiplied by the average account value over the period, multiplied 182/366 (to reflect the one-half year period shown).

ROBO Global™

Robotics and Automation Index ETF

Notice to Shareholders

(Unaudited)

For shareholders that do not have an April 30, 2016 tax year end, this notice is for informational purposes only. For shareholders with an April 30, 2016 tax year end, please consult your tax advisor as to the pertinence of this notice.

For the fiscal year ended April 30, 2016, the Fund is designating the following items with regard to distributions paid during the year.

	Long Term Capital Gain Distribution	Ordinary Income Distribution	Total Distributions	Dividends Qualifying For Corporate Dividend Deduction ⁽¹⁾	Qualifying Dividend Income ⁽²⁾	U.S. Government Interest ⁽³⁾	Qualified Interest Income ⁽⁴⁾	Qualified Short-Term Capital Gain ⁽⁵⁾
ROBO Global™ Robotics and Automation Index ETF	0.00%	100.00%	100.00%	78.33%	100.00%	0.00%	0.00%	0.00%

⁽¹⁾ Qualifying dividends represent dividends which qualify for the corporate dividends received deduction and is reflected as a percentage of ordinary income distributions (the total of short term capital gain and net investment income distributions).

⁽²⁾ The percentage in this column represents the amount of "Qualifying Dividend Income" as created by the Jobs and Growth Relief Reconciliation Act of 2003 and its reflected as a percentage of ordinary income distributions (the total of short term capital gain and net investment income distributions). It is the intention of each of the aforementioned fund to designate the maximum amount permitted by law.

⁽³⁾ "U.S. Government Interest represents the amount of interest that was derived from U.S. Government obligations and distributed during the fiscal year. Generally, interest from direct U.S. Government obligations is exempt from state income tax.

⁽⁴⁾ The percentage in this column represents the amount of "Qualifying Interest Income" as created by the American Jobs Creation Act of 2004 and is a percentage of net investment income that is exempt from U.S. withholding tax when paid for foreign investors.

⁽⁵⁾ The percentage in this column represents the amount of "Qualifying Short-Term Capital Gain" as created by the American Jobs Creation Act of 2004 and is reflected as a percentage of short-term capital gain distributions that is exempt from U.S. withholding tax when paid to foreign investors.

The fund intends to pass through a foreign tax credit to shareholders. For fiscal year ended 2016 the total amount of foreign source income is \$1,096,684. The total amount of foreign tax paid is \$137,528. Your allocable share of the foreign tax credit will be reported on Form 1099 DIV.

ROBO Global™
Robotics and Automation Index ETF
Supplemental Information
(Unaudited)

Net asset value, or “NAV”, is the price per share at which the Fund issues and redeems shares. It is calculated in accordance with the standard formula for valuing mutual fund shares. The “Market Price” of the Fund generally is determined using the midpoint between the highest bid and the lowest offer on the stock exchange on which the Shares of the Fund are listed for trading, as of the time that the Fund’s NAV is calculated. The Fund’s Market Price may be at, above or below its NAV. The NAV of the Fund will fluctuate with changes in the market value of the Fund’s holdings. The Market Price of the Fund will fluctuate in accordance with changes in its NAV, as well as market supply and demand.

Premiums or discounts are the differences (expressed as a percentage) between the NAV and Market Price of the Fund on a given day, generally at the time NAV is calculated. A premium is the amount that the Fund is trading above the reported NAV, expressed as a percentage of the NAV. A discount is the amount that the Fund is trading below the reported NAV, expressed as a percentage of the NAV.

Further information regarding premiums and discounts is available on the Fund’s website at www.roboglobletfs.com.

THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK



Exchange Traded Concepts

10900 Hefner Pointe Drive, Suite 207
Oklahoma City, OK 73120

Investment Adviser:

Exchange Traded Concepts, LLC
10900 Hefner Pointe Drive, Suite 207
Oklahoma City, OK 73120

Sub-Adviser:

Vident Investment Advisory, LLC
300 Colonial Center Parkway
Suite 330
Roswell, Georgia 30076

Distributor:

SEI Investments Distribution Co.
One Freedom Valley Drive
Oaks, PA 19456

Administrator:

SEI Investments
Global Funds Services
One Freedom Valley Drive
Oaks, PA 19456

Legal Counsel:

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue NW
Washington, DC 20004

Independent Registered Public Accounting Firm:

Cohen Fund Audit Services, Ltd.
1350 Euclid Ave.
Suite 800
Cleveland, OH 44115

This information must be preceded or accompanied by a current prospectus for the Fund.